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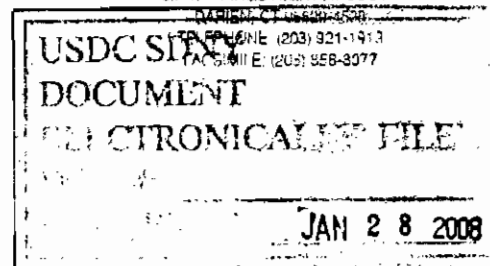
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January 28, 2008

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Our Ref: 510-07/MEU

MEMORANDUM ENDORSED

The ECF system provides notice of the entry of this Order to each party that has both entered an appearance in this case and registered with ECF. The ECF-registered attorneys are responsible for providing notice to any co-counsel whose e-mail addresses are not reflected on the ECF docket for this case, and Plaintiff's counsel, upon receiving notice of this Order, is hereby ordered to fax or otherwise deliver promptly a copy to all parties who are not represented by ECF-registered counsel. A certificate of such further service shall be filed within 5 days from the date hereof. Counsel who have not registered for ECF are ordered to register immediately as filing users in accordance with the Procedures for Electronic Case Filing.

BY FAX: 212 805 0426 2 Pages

Honorable Laura T. Swain
 United States District Judge
 Daniel Patrick Moynihan U.S. Courthouse
 500 Pearl Street, Room 755
 New York, NY 10007

Re: Hyundai Merchant Marine Co. Ltd. v. Clinker & Cemento S.L.
 07 CV 9497 (LTS)

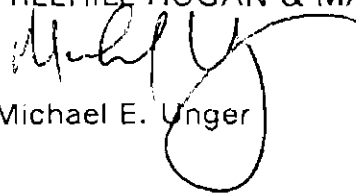
Dear Judge Swain:

We represent the Plaintiff Hyundai Merchant Marine Co. Ltd. in the above captioned Rule B attachment action which is scheduled for an initial conference on February 1 at 12:00 p.m. Pursuant to a telephone call received from Your Honor's Chambers, we write to advise that to date no funds have been restrained pursuant to the Process of Maritime Attachment and Garnishment authorized to be issued by this Court. We continue to serve the garnishee banks daily and are hopeful that funds will eventually be restrained. Once funds are restrained we confirm we shall give prompt notice to the Defendant and will advise the Court.

Under the circumstances, we respectfully suggest that the conference scheduled for Friday is not necessary and respectfully request same be adjourned for a period of 60 to 90 days.

We thank the Court for its courtesy and consideration.

Respectfully,
FREEHILL HOGAN & MAHAR LLP

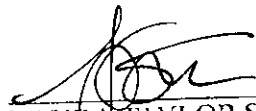


Michael E. Unger

MEU:hr

The conference is adjourned to May 2, 2008, at 2:00 pm.

SO ORDERED.



1/28/2008

LAURA TAYLOR SWAIN
UNITED STATES DISTRICT JUDGE